

	2019	2020
REVENUES:	Budget	Prelim
Administrative Fees (Agency 1%)	\$ 590,000	\$ 700,000
Management Fee (ADC fees)	0	0
Application Fees	4,000	4,500
Interest Income (NR)	1,500	5,000
Other Revenue	1,000	5,000
subtotal	596,500	714,500
EXPENSES:		
ADMINISTRATION:		
Payroll	237,500	322,500
Employer FICA Expense	16,500	25,000
Pension Fund	18,300	19,500
Health Insurance	53,600	55,500
subtotal	325,900	422,500
OPERATION:		
Office Expense	10,000	10,000
Postage	500	500
Travel	1,500	3,000
Telephone	7,000	7,000
Fees & Dues	4,000	5,000
Subscriptions/Publications	1,000	1,500
Legal Fees-General Counsel	15,000	15,000
Legal Fee - Litigation	5,000	5,000
Bldg Interest	26,000	26,000
Bldg Utilities	7,000	7,000
Bldg Property Tax	8,500	8,500
Bldg Inside Maint	9,000	9,000
Bldg Outside Maint	11,000	11,000
Meetings	3,000	3,000
Equipment	6,000	15,000
Equipment Rental	4,000	5,000
Professional Services	30,000	30,000
Insurance	20,000	20,000
Depreciation	25,000	25,000
subtotal	193,500	206,500
SPECIAL PROJECTS:		
Marketing	11,600	10,000
Invest BN	20,000	20,000
Education	2,500	6,000
Special Events	3,000	3,000
Regional Partnerships	5,000	5,000
Local Redevelopment Initiatives	20,000	20,000
Capital Improvements	15,000	15,000
subtotal	77,100	79,000
Total Expenses (non-restricted)	\$ 596,500	\$ 708,000
Excess Revenue over/(under)	0	6,500